

Pursuant to Article 193, paragraph 5 of the Law on Capital Market ("Official Gazette of Montenegro" No. 01/18) - (hereinafter referred to as: the Law), the Capital Market Authority of Montenegro (hereinafter referred to as: the Authority) at its 40th session held on 18 December 2018 has issued

RULES

ON THE CONTENT OF ANNUAL FINANCIAL REPORT WITH AUDITOR'S REPORT CONCERNING MARKET OPERATOR'S OPERATIONS

("Official Gazette of Montenegro", No. 083/18 of 25.12.2018)

Introductory provision

Article 1

These Rules shall govern the content of annual financial report with auditor's report concerning market operator's operations (hereinafter referred to as: the Report).

Contents of the Report

Article 2

The Report shall include:

- 1) report on operations;
- 2) statement of financial position (balance sheet);
- 3) statement of comprehensive income (income statement);
- 4) cash flow statement;
- 5) statement of changes in equity;
- 6) notes to financial statements; and
- 7) auditor's report.

Compiling the Report

Article 3

A market operator shall compile the part of the Report referred to in Article 2, paragraph 1, items 1 to 6 in electronic form on forms prescribed by the Authority and published on its website.

Submission of the Report

Article 4

A market operator shall submit the Report to the Authority in electronic form to info@scmn.me.

In the case of failure to submit the Report in the manner prescribed in paragraph 1 of this Article, a market operator shall submit the same in written form within the deadline prescribed to the address of the Authority, Kralja Nikole 27a/III, Podgorica.

Deadline for submission of the Report

Article 5

The Report shall be submitted to the Authority by 31 March of the current year for the previous year.

Public information book

Article 6

The Report shall be published on the Authority's website.

Responsibility for information

Article 7

The Authority shall not be responsible for the accuracy and authenticity of the information contained in the submitted report.

Article 8

These Rules shall enter into force on the eighth day of its publication in the "Official Gazette of Montenegro".

Number: 01/9-1995/2-18

Podgorica, 18.12.2018

Capital Market Authority

President of the Authority,

Zoran Đikanović PhD, m.p.